

Detailed Disclosures

Important Disclosures Relating to Referrals to LPL Financial Advisors

Through

WiserAdvisor

WiserAdvisor (the “Program”) is an advertising and referral service for investment professionals operated by WiserAdvisor. When you provide your contact information through the Program website, WiserAdvisor will introduce you to investment professionals that are in your geographic area, including in your case, an investment adviser representative (“Advisor”) of LPL Financial, LLC (“LPL”). It is up to you to interview the Advisor and decide whether you want to hire them. If you decide to hire Advisor, you will enter into an agreement directly with that Advisor to provide you with investment advisory services.

Advisor has entered into an arrangement with WiserAdvisor under which Advisor pays a flat fee to WiserAdvisor to advertise their services through the Program and to receive client referrals in the form of an initial introduction to interested consumers who are located in Advisor’s geographic region, using the following payment schedule:

Lead Pricing Schedule

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<u>Self-Reported Portfolio Size of Prospects</u>	<u>Price Paid by Advisor Per Lead</u>
Less than \$50,000	\$40
Portfolio Sizes \$50,000-\$100,000	\$70
Portfolio Sizes \$100,000-\$250,000	\$100
Portfolio Sizes \$250,000-\$500,000	\$150
Portfolio Sizes \$500,000- \$1 million	\$180
Portfolio Sizes \$1 million - \$3 million	\$225
Portfolio Sizes \$3 million plus	\$300
Undisclosed (Prefer to Disclose Directly to Advisor)	\$90

*Some advisors pay less than the standardized fee schedule based on their previous arrangements with WiserAdvisor.

The fees paid by Advisor to WiserAdvisor are paid irrespective of whether you become a client of Advisor, and are not passed along to you. You will not pay any increased fee to Advisor or LPL as a result of the arrangement. However, the presence of these arrangements may affect Advisor’s willingness to negotiate below its standard investment advisory fees, and therefore may affect the overall fees you pay. These referral fees create an incentive for WiserAdvisor to make referrals to LPL Financial Advisors, resulting in a conflict of interest. WiserAdvisor has an incentive to refer you to the financial professional who pays WiserAdvisor the highest overall fee. Advisor may pay WiserAdvisor more than other financial professionals who are not associated with LPL and who also receive referrals from WiserAdvisor, which would give WiserAdvisor an incentive to recommend Advisor over other financial professionals. Please ask Advisor for more information about their fees.

WiserAdvisor is not affiliated with Advisor or LPL and neither WiserAdvisor nor any of its representatives are authorized to provide investment advice on behalf of Advisor or LPL or to act for or

bind Advisor or LPL. No investment advisory agreement with Advisor will become effective until accepted by Advisor and LPL.