

# CASH & BANKING

## LPL Financial Insured Cash Account (ICA): Current Priority Bank List Qualified Accounts

As of June 30, 2022

### **About the Priority Bank List (PBL)**

The Priority Bank List is a list of available banks into which your funds may be deposited, and is available from your financial advisor and on [lplfinancial.lpl.com/disclosures](http://lplfinancial.lpl.com/disclosures). The banks appear in columns by state or region. In the column under your applicable state or region are multiple banks in the order in which your funds will be allocated. The last banks on the list are “Excess Banks” and are noted as such. For PBL banks not included in the Excess Banks category, LPL Financial (as your agent) will ensure that your ICA sweep deposits do not exceed the \$250,000 (or \$500,000 for joint accounts) FDIC-defined ownership category limits. For the Excess Banks, your funds may be deposited without consideration of the \$250,000 and \$500,000 limits. However, this will only be done when there is insufficient capacity in other banks on the PBL to take your assets and not break through the \$250,000 and \$500,000 limits—and is meant to be temporary in nature.

You may not change the order of the banks on the PBL. However, you may, at any time, designate a bank as ineligible to receive your funds. This will result in your funds not being deposited into this bank—or if already there, we will remove your funds from that bank and designate the bank as ineligible to receive future deposits. Unless you direct us to place your funds in a different investment, your funds from eliminated banks will be deposited at the first available bank set forth on the Priority Bank List, as amended by you. To make these amendments, you need to inform your financial advisor.

You should review the PBL carefully. If you already have funds at any bank on the list, please notify your financial advisor to designate that bank as ineligible (as detailed above) so that no additional funds are allocated through this program to that bank, which should help to avoid deposits in that bank exceeding your FDIC-defined ownership category insurance limits. You are responsible for monitoring the total amount of deposits that you have at a bank to determine the amount of FDIC insurance you may have available to you.

On the Priority Bank List, banks may be added, removed, or the order of the priority sequence may change. Please consult your financial advisor or [LPL.com](http://LPL.com) periodically throughout the month for recent updates and information regarding how these changes may impact your account.

If a bank at which you have funds is no longer available through the ICA program, you may choose to establish a direct depository relationship with the bank, subject to its rules with respect to establishing and maintaining deposit accounts. If you choose not to establish a direct depository relationship with the bank, your funds will be transferred to the first available bank set forth on the Priority Bank List.

## Priority Bank List

	CA	TX	FL	IL	NY	PA
1	Goldman Sachs Bank	Truist Bank	Truist Bank	Truist Bank	Truist Bank	Goldman Sachs Bank
2	Truist Bank	U.S. Bank	Goldman Sachs Bank	Goldman Sachs Bank	Goldman Sachs Bank	Truist Bank
3	U.S. Bank	Goldman Sachs Bank	U.S. Bank	U.S. Bank	UBS Bank USA	UBS Bank USA
4	American Express Bank	American Express Bank	Discover Bank	UBS Bank USA	U.S. Bank	U.S. Bank
5	Discover Bank	Discover Bank	American Express Bank	American Express Bank	American Express Bank	Discover Bank
6	Bank of Baroda	UBS Bank USA	UBS Bank USA	Discover Bank	Discover Bank	American Express Bank
7	UBS Bank USA	Bank of Baroda	Bank of Baroda	Pacific Western Bank	Bank of Baroda	Bank of Baroda
8	M and T Trust Company	Pacific Western Bank	Pacific Western Bank	Bank of Baroda	Morgan Stanley, N.A.	M and T Trust Company
9	Pacific Western Bank	First Republic Bank	M and T Trust Company	Morgan Stanley, P.B.	Pacific Western Bank	Pacific Western Bank
10	NY Community Bank	M and T Trust Company	First Republic Bank	M and T Trust Company	M and T Trust Company	NY Community Bank
11	First Republic Bank	NY Community Bank	NY Community Bank	Barclays Bank Delaware	NY Community Bank	First Republic Bank
12	Citibank	TriState Capital Bank	Barclays Bank Delaware	NY Community Bank	First Republic Bank	WEX Bank
13	TriState Capital Bank	Barclays Bank Delaware	Morgan Stanley, P.B.	Mizuho Bank	WEX Bank	Bank Hapoalim B.M.
14	Bank of East Asia	State Bank of India	WEX Bank	First Republic Bank	Mizuho Bank	Morgan Stanley, N.A.
15	Morgan Stanley, N.A.	Morgan Stanley, N.A.	Bank Hapoalim B.M.	State Bank of India	Bank Hapoalim B.M.	State Bank of India
16	WEX Bank	WEX Bank	State Bank of India	Morgan Stanley, N.A.	State Bank of India	Morgan Stanley, P.B.
17	State Bank of India	Bank Hapoalim B.M.	Morgan Stanley, N.A.	TriState Capital Bank	Morgan Stanley, P.B.	Barclays Bank Delaware
18	BankUnited	Morgan Stanley, P.B.	TriState Capital Bank	WEX Bank	TriState Capital Bank	TriState Capital Bank
19	Morgan Stanley, P.B.	Mizuho Bank	The Bank of NY Mellon, N.A.	Bank of East Asia	The Bank of NY Mellon, N.A.	The Bank of NY Mellon, N.A.
20	Barclays Bank Delaware	BankUnited	Mizuho Bank	Bank Hapoalim B.M.	Bank of NH	Bank of NH
21	Bank Hapoalim B.M.	Bank of East Asia	Mountain Commerce Bank	The Bank of NY Mellon, N.A.	Barclays Bank Delaware	Bank of East Asia
22	Mizuho Bank	The Bank of NY Mellon, N.A.	Bank of East Asia	Mountain Commerce Bank	BankUnited	Mountain Commerce Bank
23	The Bank of NY Mellon, N.A.	Morton Community	Morton Community	BankUnited	Mountain Commerce Bank	Morton Community
24	Mountain Commerce Bank	Mountain Commerce Bank	Bank of NH	Bank of NH	Morton Community	Cadence Bank
25	Morton Community	Bank of NH	Cadence Bank	Cadence Bank	Cadence Bank	Mizuho Bank
26	Bank of NH	Cadence Bank	First Horizon Bank	First Horizon Bank	First Horizon Bank	BankUnited
27	Cadence Bank	First Horizon Bank	Citibank	Morton Community	Bank of East Asia	First Horizon Bank
28	First Horizon Bank	Citibank	BankUnited	Citibank	Citibank	Citibank
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### Excess Banks

30	Citibank	Citibank	Citibank	Citibank	Citibank	Citibank
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	MA	CO	NJ	WA	AK, HI, ID, MT, OR, WY	AZ, NM, NV, UT
1	Truist Bank	Truist Bank	U.S. Bank	Goldman Sachs Bank	Truist Bank	Goldman Sachs Bank
2	Goldman Sachs Bank	U.S. Bank	Truist Bank	Truist Bank	U.S. Bank	Truist Bank
3	U.S. Bank	Goldman Sachs Bank	Goldman Sachs Bank	U.S. Bank	Goldman Sachs Bank	U.S. Bank
4	Discover Bank	American Express Bank	American Express Bank	Bank of East Asia	Discover Bank	American Express Bank
5	UBS Bank USA	Discover Bank	Discover Bank	Discover Bank	American Express Bank	Discover Bank
6	American Express Bank	UBS Bank USA	UBS Bank USA	American Express Bank	UBS Bank USA	Bank of Baroda
7	Bank of Baroda	NY Community Bank	First Republic Bank	UBS Bank USA	NY Community Bank	Citibank
8	Pacific Western Bank	Bank of Baroda	Bank of Baroda	Bank of Baroda	Bank of Baroda	UBS Bank USA
9	M and T Trust Company	First Republic Bank	Pacific Western Bank	M and T Trust Company	Pacific Western Bank	M and T Trust Company
10	NY Community Bank	Pacific Western Bank	M and T Trust Company	NY Community Bank	First Republic Bank	State Bank of India
11	Barclays Bank Delaware	M and T Trust Company	Barclays Bank Delaware	Pacific Western Bank	M and T Trust Company	NY Community Bank
12	First Republic Bank	Barclays Bank Delaware	NY Community Bank	Morgan Stanley, P.B.	BankUnited	Pacific Western Bank
13	Morton Community	WEX Bank	BankUnited	State Bank of India	Barclays Bank Delaware	WEX Bank
14	WEX Bank	Morgan Stanley, P.B.	WEX Bank	TriState Capital Bank	TriState Capital Bank	Morgan Stanley, P.B.
15	Morgan Stanley, N.A.	Mizuho Bank	State Bank of India	Morgan Stanley, N.A.	Morgan Stanley, N.A.	Morgan Stanley, N.A.
16	The Bank of NY Mellon, N.A.	Morgan Stanley, N.A.	Morgan Stanley, P.B.	Mizuho Bank	Morgan Stanley, P.B.	TriState Capital Bank
17	Morgan Stanley, P.B.	The Bank of NY Mellon, N.A.	Morgan Stanley, N.A.	First Republic Bank	WEX Bank	Mizuho Bank
18	BankUnited	State Bank of India	TriState Capital Bank	Barclays Bank Delaware	State Bank of India	First Republic Bank
19	TriState Capital Bank	Bank Hapoalim B.M.	Bank Hapoalim B.M.	WEX Bank	Bank of East Asia	Barclays Bank Delaware
20	State Bank of India	Citibank	Citibank	Citibank	Bank Hapoalim B.M.	Bank of East Asia
21	Bank Hapoalim B.M.	Bank of East Asia	Bank of East Asia	The Bank of NY Mellon, N.A.	Citibank	Bank Hapoalim B.M.
22	Bank of East Asia	TriState Capital Bank	The Bank of NY Mellon, N.A.	Bank Hapoalim B.M.	The Bank of NY Mellon, N.A.	BankUnited
23	Mountain Commerce Bank	Mountain Commerce Bank	Morton Community	Mountain Commerce Bank	Morton Community	Morton Community
24	Mizuho Bank	Morton Community	Mountain Commerce Bank	Morton Community	Mountain Commerce Bank	Bank of NH
25	Bank of NH	Bank of NH	Mizuho Bank	Bank of NH	Bank of NH	The Bank of NY Mellon, N.A.
26	Cadence Bank	Cadence Bank	Bank of NH	Cadence Bank	Cadence Bank	Mountain Commerce Bank
27	First Horizon Bank	First Horizon Bank	Cadence Bank	First Horizon Bank	First Horizon Bank	Cadence Bank
28	Citibank	BankUnited	First Horizon Bank	BankUnited	Mizuho Bank	First Horizon Bank
29						
<b>Excess Banks</b>						
30	Citibank	Citibank	Citibank	Citibank	Citibank	Citibank
31						

	AR, KS, LA, MO, OK	IA, MN, ND, NE, SD, WI	IN, MI, OH	AL, GA, KY, MS, SC, TN	DC, DE, MD, NC, VA, WV	CT, ME, NH, RI, VT, Other
1	Truist Bank	U.S. Bank	Truist Bank	Goldman Sachs Bank	Discover Bank	Goldman Sachs Bank
2	U.S. Bank	Truist Bank	U.S. Bank	Truist Bank	Truist Bank	Truist Bank
3	Goldman Sachs Bank	Goldman Sachs Bank	Goldman Sachs Bank	U.S. Bank	Goldman Sachs Bank	U.S. Bank
4	American Express Bank	Discover Bank	UBS Bank USA	Discover Bank	U.S. Bank	American Express Bank
5	Discover Bank	UBS Bank USA	Discover Bank	American Express Bank	American Express Bank	Discover Bank
6	UBS Bank USA	American Express Bank	American Express Bank	UBS Bank USA	UBS Bank USA	Pacific Western Bank
7	Citibank	NY Community Bank	Pacific Western Bank	Pacific Western Bank	Bank of Baroda	Bank of Baroda
8	Pacific Western Bank	Pacific Western Bank	Bank of Baroda	Bank of Baroda	M and T Trust Company	M and T Trust Company
9	First Republic Bank	M and T Trust Company	First Republic Bank	First Republic Bank	Pacific Western Bank	First Republic Bank
10	M and T Trust Company	First Republic Bank	Barclays Bank Delaware	M and T Trust Company	NY Community Bank	NY Community Bank
11	Bank of Baroda	Bank of Baroda	Mizuho Bank	NY Community Bank	First Republic Bank	Barclays Bank Delaware
12	Barclays Bank Delaware	Barclays Bank Delaware	M and T Trust Company	Barclays Bank Delaware	State Bank of India	Mizuho Bank
13	NY Community Bank	WEX Bank	NY Community Bank	Mizuho Bank	WEX Bank	WEX Bank
14	Bank Hapoalim B.M.	Citibank	TriState Capital Bank	State Bank of India	TriState Capital Bank	TriState Capital Bank
15	Morgan Stanley, N.A.	The Bank of NY Mellon, N.A.	State Bank of India	WEX Bank	Barclays Bank Delaware	Bank Hapoalim B.M.
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18	Mizuho Bank	Mizuho Bank	Bank of East Asia	Bank Hapoalim B.M.	Bank Hapoalim B.M.	Morgan Stanley, N.A.
19	TriState Capital Bank	State Bank of India	Bank Hapoalim B.M.	Morgan Stanley, N.A.	Morgan Stanley, P.B.	Morgan Stanley, P.B.
20	State Bank of India	Bank Hapoalim B.M.	Morgan Stanley, P.B.	Bank of East Asia	Bank of East Asia	Citibank
21	Bank of East Asia	BankUnited	The Bank of NY Mellon, N.A.	BankUnited	Citibank	BankUnited
22	The Bank of NY Mellon, N.A.	TriState Capital Bank	Citibank	The Bank of NY Mellon, N.A.	BankUnited	The Bank of NY Mellon, N.A.
23	Morton Community	Mountain Commerce Bank	Morton Community	Citibank	Morton Community	Morton Community
24	Bank of NH	Bank of East Asia	Mountain Commerce Bank	Mountain Commerce Bank	Bank of NH	Bank of NH
25	Mountain Commerce Bank	Morton Community	BankUnited	Morton Community	The Bank of NY Mellon, N.A.	Mountain Commerce Bank
26	Cadence Bank	Bank of NH	Bank of NH	Bank of NH	Mountain Commerce Bank	Cadence Bank
27	BankUnited	Cadence Bank	Cadence Bank	Cadence Bank	Cadence Bank	First Horizon Bank
28	First Horizon Bank	First Horizon Bank	First Horizon Bank	First Horizon Bank	First Horizon Bank	
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<b>Excess banks</b>						
30	Citibank	Citibank	Citibank	Citibank	Citibank	Citibank
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