

Policy of Acceptable/ Unacceptable Customer Deposits

ACCEPTABLE deposits include the following:

- Checks drawn in U.S. funds clearing through U.S. banks
- Bank Official Checks, also known as Cashier's Checks
- Bank Money Orders- purchased at a bank
- Pre-printed personal checks, drawn on the client's bank account, made payable to **LPL Financial**. Pre-printed information must include client's name and address.

- Pre-printed personal checks *not* drawn on the client's bank account must be made payable to the *client* (matching the account registration) **and** endorsed by the client to LPL Financial.
Please Note: Pre-printed information must include the client's name and address.

- Dividend, redemption or payroll checks drawn by other institutions payable to the same name(s) as the LPL account registration **and** endorsed by the client(s) to LPL Financial

- Checks drawn by other institutions payable to LPL Financial
"FBO LPL account registration."
For example a check from Oppenheimer mutual funds FBO the client.
Please note: Checks issued to two individuals can be deposited in to one of the individual's accounts if the other party signs a Letter of Authorization (LOA).

- Checks drawn on a client's solely owned corporation, partnership or sole proprietorship, payable to LPL Financial *"FBO LPL account title."*
Please note: Appropriate paperwork (i.e. Corporate Resolution or Certification of Sole Proprietorship) must be on file to indicate sole ownership.

In addition, all deposits must contain the following:

- Written and numeric amounts must match
- Client's LPL account number noted on face of check

UNACCEPTABLE deposits include the following:

- Cash
- Securities
- Travelers Checks
- Foreign Funds (checks drawn in non US funds)
- Non Bank Money Orders
- Starter checks or non-preprinted checks.
Please Note: The pre-printed information must include the client's name and address.

- Credit card or credit line checks.
Use of these violates U.S. Treasury regulations for securities purchases.

- Checks made payable to another outside business or third party.

- Checks with multiple endorsements (payee on check has endorsed check to another party for deposit into the account, also known as "third-party checks") unless accompanied by a signature guaranteed Letter of Authorization (LOA) from the party to whom the check is payable.

- Check-like instruments such as savings withdrawal slips or non-negotiable items.

- Checks drawn on non-US "Foreign" banking institutions.
- Post-dated checks are not acceptable