

LPL Financial Holdings Inc. - Historical Quarterly Activity

As of June 30, 2018

| (End of Period \$ in billions, unless noted) | Q2 2018 | Q1 2018 | Q4 2017 | Q3 2017 | Q2 2017 | Q1 2017 | Q4 2016 | Q3 2016 | Q2 2016 |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| <u>Assets</u> | | | | | | | | | |
| Advisory Assets ⁽¹⁾ | 291.5 | 283.5 | 273.0 | 250.2 | 236.8 | 225.7 | 211.6 | 205.5 | 196.1 |
| Brokerage Assets ⁽²⁾ | 367.5 | 364.1 | 342.1 | 309.8 | 305.2 | 304.6 | 297.8 | 296.9 | 291.9 |
| Total Brokerage and Advisory Assets | 659.1 | 647.5 | 615.1 | 560.0 | 542.0 | 530.3 | 509.4 | 502.4 | 488.0 |
| Centrally Managed Assets ⁽³⁾ | 37.9 | 35.9 | 32.9 | 29.3 | 27.0 | 25.0 | 23.2 | 22.7 | 22.4 |
| <u>Assets Prior to NPH*</u> | | | | | | | | | |
| Advisory Assets ⁽¹⁾ | 277.4 | 269.8 | 265.2 | 250.2 | 236.8 | 225.7 | 211.6 | 205.6 | 196.1 |
| Brokerage Assets ⁽²⁾ | 309.4 | 308.4 | 315.5 | 309.8 | 305.2 | 304.6 | 297.8 | 296.9 | 291.9 |
| Total Brokerage and Advisory Assets | 586.8 | 578.1 | 580.7 | 560.0 | 542.0 | 530.3 | 509.4 | 502.4 | 488.0 |
| Centrally Managed Assets ⁽³⁾ | 35.1 | 33.3 | 31.8 | 29.3 | 27.0 | 25.0 | 23.2 | 22.7 | 22.4 |
| <u>Net New Assets</u> | | | | | | | | | |
| Net New Advisory Assets ⁽⁴⁾ | 4.3 | 13.1 | 14.0 | 6.9 | 5.9 | 6.0 | 4.8 | 4.1 | 2.8 |
| Net New Brokerage Assets ⁽⁵⁾ | (1.9) | 25.8 | 23.5 | (4.0) | (5.5) | (3.4) | (2.3) | (3.1) | (1.5) |
| Total Net New Assets | 2.5 | 38.9 | 37.5 | 2.9 | 0.4 | 2.6 | 2.5 | 1.0 | 1.3 |
| Net Brokerage to Advisory Conversions ⁽⁶⁾ | 1.8 | 2.5 | 2.1 | 1.9 | 2.0 | 2.3 | 1.7 | 1.3 | 1.4 |
| Corporate Platform Net New Advisory Assets | 3.8 | 10.4 | 11.1 | 4.0 | 3.2 | 3.5 | 1.9 | 1.1 | 0.9 |
| Hybrid Platform Net New Advisory Assets | 0.6 | 2.7 | 2.9 | 2.9 | 2.7 | 2.5 | 2.9 | 3.0 | 1.9 |
| Total Net New Advisory Assets | 4.3 | 13.1 | 14.0 | 6.9 | 5.9 | 6.0 | 4.8 | 4.1 | 2.8 |
| Centrally Managed Net New Advisory Assets ⁽⁷⁾ | 1.7 | 3.3 | 2.5 | 1.5 | 1.3 | 0.9 | 0.3 | (0.4) | (0.2) |
| <u>Net New Assets Prior to NPH*</u> | | | | | | | | | |
| Net New Advisory Assets ⁽⁴⁾ | 4.1 | 6.9 | 6.3 | 6.9 | 5.9 | 6.0 | 4.8 | 4.1 | 2.8 |
| Net New Brokerage Assets ⁽⁵⁾ | (3.1) | (4.1) | (3.0) | (4.0) | (5.5) | (3.4) | (2.3) | (3.1) | (1.5) |
| Total Net New Assets | 1.0 | 2.9 | 3.3 | 2.9 | 0.4 | 2.6 | 2.5 | 1.0 | 1.3 |
| Corporate Platform Net New Advisory Assets | 3.6 | 4.3 | 3.9 | 4.0 | 3.2 | 3.5 | 1.9 | 1.1 | 0.9 |
| Hybrid Platform Net New Advisory Assets | 0.5 | 2.6 | 2.4 | 2.9 | 2.7 | 2.5 | 2.9 | 3.0 | 1.9 |
| Total Net New Advisory Assets | 4.1 | 6.9 | 6.3 | 6.9 | 5.9 | 6.0 | 4.8 | 4.1 | 2.8 |
| Centrally Managed Net New Advisory Assets ⁽⁷⁾ | 1.5 | 1.8 | 1.4 | 1.5 | 1.3 | 0.9 | 0.3 | (0.4) | (0.2) |

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| (End of Period \$ in billions, unless noted) | Q2 2018 | Q1 2018 | Q4 2017 | Q3 2017 | Q2 2017 | Q1 2017 | Q4 2016 | Q3 2016 | Q2 2016 |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <u>Cash Sweep Balances</u> | | | | | | | | | |
| Insured Cash Account Balances | 21.7 | 22.6 | 22.9 | 21.9 | 20.8 | 22.0 | 22.8 | 21.1 | 21.0 |
| Deposit Cash Account Balances | 4.0 | 4.2 | 4.2 | 4.1 | 3.7 | 4.2 | 4.4 | 4.2 | 0.0 |
| Money Market Account Cash Balances | 2.9 | 2.9 | 2.7 | 2.3 | 3.3 | 3.8 | 4.1 | 3.9 | 8.2 |
| Total Cash Sweep Balances | 28.6 | 29.6 | 29.8 | 28.3 | 27.8 | 30.0 | 31.3 | 29.2 | 29.2 |
| <u>Cash Sweep Balances Prior to NPH*</u> | | | | | | | | | |
| Insured Cash Account Balances | 20.6 | 21.7 | 22.5 | 21.9 | 20.8 | 22.0 | 22.8 | 21.1 | 21.0 |
| Deposit Cash Account Balances | 3.6 | 3.8 | 4.0 | 4.1 | 3.7 | 4.2 | 4.4 | 4.2 | 0.0 |
| Money Market Account Cash Balances | 2.3 | 2.1 | 2.3 | 2.3 | 3.3 | 3.8 | 4.1 | 3.9 | 8.2 |
| Total Cash Sweep Balances | 26.6 | 27.6 | 28.8 | 28.3 | 27.8 | 30.0 | 31.3 | 29.2 | 29.2 |
| <u>Market Indices</u> | | | | | | | | | |
| S&P 500 (end of period) | 2,718 | 2,641 | 2,674 | 2,519 | 2,423 | 2,363 | 2,239 | 2,168 | 2,099 |
| Fed Funds Effective Rate (average bps) | 174 | 145 | 120 | 116 | 95 | 70 | 45 | 39 | 37 |

*Refers to the Company's acquisition of the broker-dealer network of National Planning Holdings, Inc. ("NPH").

(1) Consists of total advisory assets under custody at the Company's broker-dealer subsidiary LPL Financial LLC ("LPL Financial").

(2) Consists of brokerage assets serviced by advisors licensed with LPL Financial.

(3) Represents those Advisory Assets in LPL Financial's Model Wealth Portfolios, Optimum Market Portfolios, Personal Wealth Portfolios, and Guided Wealth Portfolios platforms.

(4) Consists of total client deposits into advisory accounts less total client withdrawals from advisory accounts. The Company considers conversions from and to brokerage accounts as deposits and withdrawals respectively.

(5) Consists of total client deposits into brokerage accounts less total client withdrawals from brokerage accounts. The Company considers conversions from and to advisory accounts as deposits and withdrawals respectively.

(6) Consists of existing custodied accounts that converted from brokerage to advisory, less existing custodied assets that converted from advisory to brokerage.

(7) Consists of total client deposits into Centrally Managed Assets accounts (FN 3) less total client withdrawals from Centrally Managed Assets accounts.