

EXECUTIVE BIOGRAPHY



Michelle Oroschakoff

*Managing Director &
Chief Legal and Risk Officer*

Michelle Oroschakoff is Chief Legal and Risk Officer of LPL Financial Holdings Inc. and Managing Director, Chief Legal and Risk Officer of LPL Financial. She is responsible for company-wide legal and government relations matters, risk management processes and controls, compliance, and governance, and has a leading role in the company's ongoing focus on enhancing the corporate risk profile. She also serves on the SIFMA Compliance & Legal Society Executive Committee.

Ms. Oroschakoff has more than 20 years of financial services industry experience deeply rooted in legal, compliance, and risk management. She joined LPL in 2013 from Morgan Stanley, where she most recently served as Managing Director and Global Chief Risk Officer of the firm's Wealth Management Group as well as Chief Compliance Officer for Morgan Stanley Smith Barney.

Earlier in her career at Morgan Stanley, Ms. Oroschakoff spent 11 years in a variety of legal and compliance roles, including associate general counsel and head of the firm's San Francisco litigation department. She also served as the general counsel for a large and successful RIA firm, where she became familiar with the independent model.

Ms. Oroschakoff earned a Juris Doctorate *cum laude*, Order of the Coif, from the University of Michigan and a Bachelor of Arts in English Literature from the University of Oregon.