Order Execution Summary Data Report

Designated Participant: FINRA
Reporting Entity: CMMW
Month: 09/2026

S&P 500 Flag	Order Size (USD)	Order Type (M-Mkt; ML-Mktbl Lmt)	Average Order Size (Shares)	Average Notional Order Size (USD)	Share-weighted Average Midpoint	% Shares Executed at Quote or Better	% Shares Executed with Price Improvement	Share-weighted Average % Price Improvement	Average % Effective Spread	Average % Quoted Spread	Average Effective / Average Quoted Spread %	Average % Realized Spread after 15 Seconds	Average % Realized Spread after 1 Minute	Share-weighted Average Execution Speed (msec)
Y	Under $250	M	0.60	$64.97	$108.45	99.56%	98.68%	0.0367%	-0.0034%	0.0701%	-4.79%	-0.0036%	-0.0039%	176.128
Y	$250 - $1K	M	4.73	$557.45	$117.78	99.57%	98.50%	0.0345%	-0.0061%	0.0629%	-9.64%	-0.0063%	-0.0052%	197.475
Y	$1K - $5K	M	19.32	$2,486.55	$128.71	99.42%	98.67%	0.0331%	-0.0063%	0.0599%	-10.45%	-0.0074%	-0.0059%	536.343
Y	$5K - $10K	M	55.00	$7,174.22	$130.37	99.57%	98.41%	0.0313%	-0.0053%	0.0574%	-9.22%	-0.0052%	-0.0056%	250.083
Y	$10K - $20K	M	97.24	$13,951.02	$143.39	99.23%	98.39%	0.0305%	-0.0058%	0.0551%	-10.56%	-0.0075%	-0.0059%	222.962
Y	$20K - $50K	M	196.45	$30,241.39	$153.89	99.54%	98.83%	0.0295%	-0.0049%	0.0541%	-9.13%	-0.0068%	-0.0042%	235.467
Y	$50K - $200K	M	513.36	$90,185.33	$175.77	98.28%	95.86%	0.0305%	-0.0027%	0.0582%	-4.69%	-0.0048%	-0.0019%	506.292
Y	All Under $200K	M	37.88	$5,667.92	$149.56	99.15%	97.89%	0.0308%	-0.0046%	0.0569%	-8.17%	-0.0062%	-0.0042%	346.107
Y	$200K & Over	M	3,238.27	$874,437.50	$269.99	65.07%	55.71%	-0.0303%	0.1331%	0.0725%	183.63%	0.0547%	0.0494%	2,288.112
Y	$250 - $1K	ML	6.25	$624.67	$99.94	100.00%	100.00%	0.0100%	0.0000%	0.0200%	0.00%	0.0212%	0.0420%	64.768
Y	$1K - $5K	ML	44.69	$3,323.89	$74.37	100.00%	100.00%	0.0118%	0.0001%	0.0237%	0.35%	0.0020%	0.0127%	70.082
Y	$5K - $10K	ML	53.93	$6,553.28	$121.50	100.00%	100.00%	0.0363%	0.0025%	0.0751%	3.27%	-0.0517%	-0.1777%	84.742
Y	$10K - $20K	ML	163.83	$13,966.37	$85.25	100.00%	100.00%	0.0345%	-0.0167%	0.0524%	-31.85%	0.1508%	0.1041%	95.457
Y	$20K - $50K	ML	98.00	$29,016.51	$296.02	100.00%	100.00%	0.0389%	0.0107%	0.0886%	12.09%	-0.0801%	-0.1966%	86.381
Y	$50K - $200K	ML	779.00	$108,725.31	$139.61	100.00%	100.00%	0.0364%	-0.0188%	0.0540%	-34.86%	-0.0024%	0.0005%	89.928
Y	All Under $200K	ML	154.12	$20,869.04	$135.42	100.00%	100.00%	0.0357%	-0.0104%	0.0610%	-17.04%	0.0005%	-0.0365%	89.019
Y	$200K & Over	ML	6,891.75	$1,308,430.60	$189.88	44.71%	25.21%	0.0187%	0.0935%	0.1309%	71.41%	-0.0248%	0.1449%	96.357
N	Under $250	M	1.53	$63.90	$41.87	99.61%	98.25%	0.0464%	-0.0050%	0.0878%	-5.66%	-0.0059%	-0.0095%	390.626
N	$250 - $1K	M	13.68	$559.28	$40.89	99.52%	97.98%	0.0503%	-0.0064%	0.0941%	-6.81%	-0.0064%	-0.0063%	401.896
N	$1K - $5K	M	57.42	$2,551.27	$44.43	99.49%	96.87%	0.0397%	-0.0038%	0.0756%	-5.04%	-0.0044%	-0.0052%	383.641
N	$5K - $10K	M	154.31	$7,241.29	$46.92	99.38%	95.66%	0.0343%	-0.0019%	0.0667%	-2.80%	-0.0026%	-0.0035%	188.855
N	$10K - $20K	M	289.60	$14,232.51	$49.12	99.48%	96.39%	0.0321%	-0.0016%	0.0627%	-2.49%	-0.0026%	-0.0025%	198.954
N	$20K - $50K	M	640.82	$30,999.01	$48.36	97.65%	91.58%	0.0290%	0.0013%	0.0593%	2.12%	-0.0004%	-0.0016%	145.817
N	$50K - $200K	M	1,790.33	$90,388.51	$50.48	96.96%	90.29%	0.0231%	0.0058%	0.0520%	11.23%	0.0013%	0.0024%	190.096
N	All Under $200K	M	167.77	$8,183.85	$48.77	97.96%	92.63%	0.0285%	0.0020%	0.0590%	3.45%	-0.0006%	-0.0005%	197.925
N	$200K & Over	M	13,001.43	$739,439.26	$56.59	70.41%	35.07%	-0.0087%	0.0545%	0.0370%	147.28%	0.0304%	0.0355%	1,426.088
N	Under $250	ML	8.30	$152.33	$18.34	100.00%	100.00%	0.0399%	0.0548%	0.1347%	40.67%	0.0429%	0.0429%	78.545
N	$250 - $1K	ML	20.50	$663.84	$32.39	100.00%	98.12%	0.0467%	0.0215%	0.1148%	18.68%	0.0096%	0.0038%	77.789
N	$1K - $5K	ML	132.07	$3,151.03	$23.85	100.00%	93.70%	0.0540%	0.0054%	0.1135%	4.80%	0.0065%	0.0062%	84.250

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N	$5K - $10K	ML	315.87	$7,660.76	$24.25	99.87%	71.36%	0.0320%	0.0086%	0.0726%	11.90%	0.0025%	0.0033%	496.867
N	$10K - $20K	ML	676.80	$14,628.35	$21.60	95.46%	86.09%	0.0508%	0.0222%	0.1238%	17.96%	-0.0024%	0.0138%	63,481.465
N	$20K - $50K	ML	1,013.98	$32,821.65	$32.37	95.94%	84.85%	0.0467%	0.0253%	0.1187%	21.35%	0.0068%	0.0046%	668.822
N	$50K - $200K	ML	3,395.68	$96,529.66	$28.43	98.18%	75.58%	0.0531%	0.0374%	0.1437%	26.05%	0.0302%	0.0381%	34,356.117
N	All Under $200K	ML	1,152.07	$32,394.19	$28.11	97.55%	78.74%	0.0505%	0.0316%	0.1326%	23.79%	0.0204%	0.0263%	28,659.644
N	$200K & Over	ML	28,770.94	$883,454.52	$31.08	47.96%	17.58%	-0.0704%	0.2336%	0.0927%	251.84%	0.1184%	0.1349%	209,225.574