Order Execution Summary Data Report

Designated Participant: FINRA
Reporting Entity: CMMW
Month: 08/2026

S&P 500 Flag	Order Size (USD)	Order Type (M-Mkt; ML-Mktbl Lmt)	Average Order Size (Shares)	Average Notional Order Size (USD)	Share-weighted Average Midpoint	% Shares Executed at Quote or Better	% Shares Executed with Price Improvement	Share-weighted Average % Price Improvement	Average % Effective Spread	Average % Quoted Spread	Average Effective / Average Quoted Spread %	Average % Realized Spread after 15 Seconds	Average % Realized Spread after 1 Minute	Share-weighted Average Execution Speed (msec)
Y	Under $250	M	0.73	$82.62	$113.12	99.67%	98.96%	0.0387%	-0.0039%	0.0736%	-5.32%	-0.0051%	-0.0034%	184.828
Y	$250 - $1K	M	4.21	$554.28	$131.57	99.69%	98.59%	0.0357%	-0.0072%	0.0643%	-11.14%	-0.0057%	-0.0058%	204.946
Y	$1K - $5K	M	17.29	$2,501.22	$144.66	99.67%	98.66%	0.0342%	-0.0062%	0.0622%	-9.92%	-0.0062%	-0.0057%	119.715
Y	$5K - $10K	M	48.96	$7,236.68	$147.77	99.57%	98.77%	0.0337%	-0.0055%	0.0619%	-8.82%	-0.0058%	-0.0050%	96.216
Y	$10K - $20K	M	89.18	$14,059.34	$157.58	99.45%	98.43%	0.0333%	-0.0058%	0.0608%	-9.60%	-0.0069%	-0.0097%	88.825
Y	$20K - $50K	M	188.79	$30,614.73	$162.09	99.46%	98.04%	0.0321%	-0.0044%	0.0597%	-7.33%	-0.0029%	-0.0007%	94.386
Y	$50K - $200K	M	495.33	$88,238.94	$178.01	98.96%	97.01%	0.0338%	-0.0025%	0.0651%	-3.84%	-0.0103%	-0.0074%	97.180
Y	All Under $200K	M	40.28	$6,465.56	$160.44	99.37%	98.03%	0.0333%	-0.0045%	0.0622%	-7.20%	-0.0066%	-0.0055%	100.328
Y	$200K & Over	M	4,535.34	$800,384.72	$176.47	49.63%	46.95%	-0.0534%	0.1707%	0.0639%	267.22%	-0.0888%	0.0253%	650.149
Y	$250 - $1K	ML	4.00	$638.24	$159.61	100.00%	100.00%	0.0282%	0.0000%	0.0564%	0.00%	0.0188%	-0.0282%	126.775
Y	$1K - $5K	ML	22.57	$3,061.01	$73.09	100.00%	100.00%	0.0262%	-0.0077%	0.0447%	-17.26%	0.0289%	0.0714%	76.021
Y	$5K - $10K	ML	44.75	$7,336.14	$84.42	100.00%	100.00%	0.0251%	-0.0077%	0.0426%	-17.97%	-0.0088%	0.0358%	85.659
Y	$10K - $20K	ML	117.70	$14,175.38	$128.87	100.00%	100.00%	0.0255%	0.0097%	0.0607%	15.99%	-0.0257%	-0.0318%	67.898
Y	$20K - $50K	ML	248.36	$33,680.13	$102.06	100.00%	94.95%	0.0333%	-0.0046%	0.0621%	-7.33%	0.1145%	0.1619%	90.029
Y	$50K - $200K	ML	407.12	$79,948.86	$169.20	100.00%	100.00%	0.0324%	-0.0065%	0.0582%	-11.18%	0.0140%	0.0329%	90.389
Y	All Under $200K	ML	119.93	$17,817.56	$124.61	100.00%	97.78%	0.0313%	-0.0039%	0.0588%	-6.57%	0.0443%	0.0721%	86.612
Y	$200K & Over	ML	85,870.25	$2,728,190.45	$31.78	13.02%	3.82%	-0.0846%	0.2189%	0.0497%	440.82%	-0.0005%	0.1272%	18,407.521
N	Under $250	M	1.59	$69.41	$43.75	99.75%	97.72%	0.0504%	-0.0040%	0.0968%	-4.10%	-0.0046%	-0.0078%	229.275
N	$250 - $1K	M	13.06	$567.71	$43.47	99.84%	97.52%	0.0498%	-0.0049%	0.0947%	-5.15%	-0.0041%	-0.0049%	161.432
N	$1K - $5K	M	57.31	$2,609.30	$45.55	99.48%	96.68%	0.0412%	-0.0033%	0.0791%	-4.13%	-0.0041%	-0.0044%	107.709
N	$5K - $10K	M	150.59	$7,239.66	$48.08	99.47%	96.84%	0.0382%	-0.0019%	0.0745%	-2.53%	-0.0023%	-0.0023%	94.436
N	$10K - $20K	M	282.79	$14,162.57	$50.07	98.37%	94.77%	0.0343%	0.0001%	0.0688%	0.12%	-0.0022%	-0.0022%	93.218
N	$20K - $50K	M	593.41	$31,252.50	$52.66	98.82%	94.11%	0.0315%	0.0007%	0.0637%	1.12%	-0.0018%	-0.0013%	94.467
N	$50K - $200K	M	1,568.44	$88,115.13	$56.16	97.75%	91.45%	0.0255%	0.0033%	0.0543%	6.12%	-0.0008%	-0.0015%	153.865
N	All Under $200K	M	188.23	$9,876.40	$52.46	98.48%	93.72%	0.0309%	0.0011%	0.0630%	1.76%	-0.0017%	-0.0018%	118.480
N	$200K & Over	M	8,982.01	$564,982.87	$62.84	71.91%	42.97%	-0.0539%	0.1733%	0.0655%	264.47%	0.0868%	0.1696%	1,462.318
N	Under $250	ML	4.88	$161.63	$33.15	100.00%	100.00%	0.0230%	0.0035%	0.0495%	7.16%	-0.0042%	-0.0320%	74.688
N	$250 - $1K	ML	26.67	$602.07	$21.51	100.00%	93.04%	0.0699%	-0.0215%	0.1183%	-18.13%	-0.0464%	-0.0351%	87.132
N	$1K - $5K	ML	117.50	$3,125.63	$26.55	99.98%	80.80%	0.0367%	0.0043%	0.0777%	5.53%	0.0168%	0.0117%	92.632

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N	$5K - $10K	ML	384.97	$7,577.88	$19.42	90.64%	48.62%	0.0435%	0.0218%	0.1089%	20.03%	0.0139%	0.0207%	106.020
N	$10K - $20K	ML	440.17	$14,364.42	$32.65	98.82%	94.51%	0.0476%	-0.0041%	0.0912%	-4.49%	-0.0078%	0.0197%	422.890
N	$20K - $50K	ML	1,386.69	$31,461.75	$22.54	98.59%	66.92%	0.0699%	0.0379%	0.1777%	21.33%	0.0157%	0.0217%	3,847.378
N	$50K - $200K	ML	2,435.53	$90,943.19	$37.79	96.92%	82.57%	0.0357%	0.0346%	0.1061%	32.65%	0.0089%	0.0158%	23,618.079
N	All Under $200K	ML	991.74	$30,270.28	$30.69	97.24%	75.79%	0.0455%	0.0310%	0.1220%	25.38%	0.0095%	0.0177%	12,924.314
N	$200K & Over	ML	23,677.39	$607,197.58	$25.16	48.72%	18.22%	-0.0711%	0.3356%	0.1933%	173.57%	0.1802%	0.1752%	67,403.124