



## VERIFICATION DECLARATION OPINION GREENHOUSE GAS EMISSIONS

To: The Stakeholders of LPL Financial LLC (LPL)

Apex Companies LLC, (Apex) was engaged to conduct an independent verification of the greenhouse gas (GHG) emissions reported by LPL for the period stated below. This verification opinion declaration applies to the related information included within the scope of work described below.

The determination of the GHG emissions is the sole responsibility of LPL. LPL is responsible for the preparation and fair presentation of the GHG emissions statement in accordance with the criteria. Apex's sole responsibility was to provide independent verification on the accuracy of the GHG emissions reported, and on the underlying systems and processes used to collect, analyze and review the information. Apex is responsible for expressing an opinion on the GHG emissions statement based on the verification.

### **Boundaries of the reporting company GHG emissions covered by the verification:**

- Operational Control
- Worldwide
- Exclusions: fugitive emissions from refrigerants, which LPL Financial deemed immaterial

**Types of GHGs:** CO<sub>2</sub>, N<sub>2</sub>O, CH<sub>4</sub>

### **GHG Emissions Statement:**

- **Scope 1:** 3,020 metric tons of CO<sub>2</sub> equivalent
- **Scope 2 (Location-Based):** 5,128 metric tons of CO<sub>2</sub> equivalent
- **Scope 2 (Market-Based):** 30 metric tons of CO<sub>2</sub> equivalent
- **Scope 3:**
  - Purchased Goods & Services: 110,853 metric tons
  - Fuel- and Energy-Related Activities: 2,015 metric tons
  - Upstream Transportation & Distribution: 2,742 metric tons
  - Business Travel: 6,035 metric tons
  - Employee Commute: 5,022 metric tons
  - Upstream Leased Assets (Location-Based): 4,413 metric tons
  - Upstream Leased Assets (Market-Based): 3,051 metric tons

Data and information supporting Total Electricity Consumption, Scope 1, Scope 2, and Scope 3 GHG emissions statement were generally historical in nature and were in some cases estimated.

### **Global Warming Potential (GWP) and emission factor data sets:**

- GWP: Intergovernmental Panel on Climate Change (IPCC) Fifth Assessment Report (AR-5)
- United States Environmental Protection Agency (USEPA) Emissions & Generation Resource Integrated Database (eGRID) (2023 data), June 2025
- USEPA Emission Factor Hub, 2025 dataset

- United Kingdom (UK) Department for Environment Food & Rural Affairs (DEFRA), UK Government GHG Conversion Factors for Company Reporting, July 8, 2025
- Supply Chain Greenhouse Gas Emission Factors v1.3 by NAICS-6
- Green-e® Residual Mix Emissions Rates (2023 Data), 2025
- World Bank Electric power transmission and distribution losses, 2025
- NREL Life Cycle Greenhouse Gas Emissions from Electricity Generation, 2021

**Period covered by GHG emissions verification:**

- January 1, 2025 to December 31, 2025

**Criteria against which verification was conducted:**

- World Resources Institute (WRI)/World Business Council for Sustainable Development (WBCSD) Greenhouse Gas (GHG) Protocol Corporate Accounting and Reporting Standard (Scope 1 and 2)
- WRI/WBCSD Greenhouse Gas Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard (Scope 3)

**Reference Standard:**

- ISO 14064-3 Second Edition 2019-04: Greenhouse gases -- Part 3: Specification with guidance for the verification and validation of greenhouse gas statements

**Level of Assurance and Qualifications:**

- Limited
- This verification used a materiality threshold of 5% for aggregate errors in sampled data for each of the above indicators.

**GHG Verification Methodology:**

Evidence-gathering procedures included but were not limited to:

- Interviews with relevant personnel of LPL and their consultant;
- Review of documentary evidence produced by LPL;
- Review of LPL data and information systems and methodology for collection, aggregation, analysis and review of information used to determine GHG emissions; and
- Audit of sample of data used by LPL to determine GHG emissions.

**Verification Opinion:**

Based on the process and procedures conducted, there is no evidence that the GHG emissions statement shown above:

- is not materially correct and is not a fair representation of the GHG emissions data and information; and
- has not been prepared in accordance with the WRI/WBCSD GHG Protocol Corporate Accounting and Reporting Standard (Scope 1 and 2) and WRI/WBCSD Greenhouse Gas Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard (Scope 3).

It is our opinion that LPL has established appropriate systems for the collection, aggregation and analysis of quantitative data for determination of these GHG emissions for the stated period and boundaries.



**Statement of independence, impartiality and competence**

Apex is an independent professional services company that specializes in Health, Safety, Social and Environmental management services including assurance with over 30 years history in providing these services.

No member of the verification team has a business relationship with LPL, its Directors or Managers beyond that required of this assignment. We conducted this verification independently and to our knowledge there has been no conflict of interest.

Apex has implemented a Code of Ethics across the business to maintain high ethical standards among staff in their day-to-day business activities.

The verification team has extensive experience in conducting assurance over environmental, social, ethical, and health and safety information, systems and processes, has over 20 years combined experience in this field and an excellent understanding of Apex's standard methodology for the verification of greenhouse gas emissions data.

**Attestation:**

A handwritten signature in blue ink, appearing to read 'Mary E. Armstrong-Friberg', is written over the typed name.

Mary E. Armstrong-Friberg, Lead Verifier  
ESG - Sr Program Manager  
Apex Companies, LLC  
Cleveland, Ohio

A handwritten signature in blue ink, appearing to read 'Trevor Donaghy', is written over the typed name.

Trevor Donaghy, Technical Reviewer  
ESG Director  
Apex Companies, LLC  
Pleasant Hill, California

May 20, 2026

*This verification opinion declaration, including the opinion expressed herein, is provided to LPL and is solely for the benefit of LPL in accordance with the terms of our agreement. We consent to the release of this opinion declaration by you to the public or other organizations but without accepting or assuming any responsibility or liability on our part to any other party who may have access to this declaration.*



## INDEPENDENT ASSURANCE STATEMENT

### To: The Stakeholders of LPL Financial LLC

Apex Companies, LLC (Apex) was engaged to conduct an independent assurance of select environmental metrics reported by LPL Financial LLC (LPL) for the period stated below. This assurance statement applies to the related information included within the scope of work described below.

The determination of the reported metrics is the sole responsibility of LPL. Apex's sole responsibility was to provide independent assurance on the accuracy of the data reported, and on the underlying systems and processes used to collect, analyze and review the information. Apex is responsible for expressing an opinion on the reported data based on the assurance. Assurance activities applied in a limited level of assurance are less extensive in nature, timing and extent than in a reasonable level of assurance.

### Boundaries of the reporting company environmental metrics covered by the assurance:

- Operational Control
- Worldwide

### Data Assured (Subject Matter):

- **Total Waste Generated:** 1,264 short tons
  - **Quantity of Waste Reused, Recycled, or Composted:** 471 short tons
- **Total Water Consumed (Potable):** 9,205,917 gallons<sup>1</sup>
- **Total Water Withdrawn (Non-Potable):** 2,622,788 gallons

Data and information supporting the Subject Matter assertion were generally historical in nature. Some supporting information was estimated rather than historical.

### Period covered by the assurance:

- January 1, 2025 to December 31, 2025

### Reporting Criteria against which assurance was conducted:

- Internal company protocol

### Reference Standard:

Apex's standard procedures and guidelines for external Assurance of Sustainability Reports and International Standard on Assurance Engagements (ISAE) 3000 Revised, Assurance Engagements Other than Audits or Reviews of Historical Financial Information (effective for assurance reports dated on or after Dec. 15, 2015), issued by the International Auditing and Assurance Standards Board.

### Level of Assurance and Qualifications:

- Limited
- This assurance used a materiality threshold of 5% for aggregate errors in sampled data for each of the above indicators

### Assurance Methodology:

Evidence-gathering procedures included but were not limited to:

- Interviews with relevant personnel of LPL and their consultant;
- Review of documentary evidence produced by LPL and their consultant;

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<sup>1</sup> Sites reporting water consumption are limited to Boston, Austin, Fort Mill, and San Diego



- Review of LPL data and information systems and methodology for collection, aggregation, analysis and review of information used to determine the Subject Matter; and
- Audit of sample of data used by LPL to determine the Subject Matter.

**Assurance Opinion:**

Based on the process and procedures conducted, there is no evidence that the reported data shown above:

- is not materially correct and is not a fair representation of the reported metrics; and
- has not been properly prepared, in all material respects, in accordance with the Reporting Criteria.

It is our opinion that LPL has established appropriate systems for the collection, aggregation and analysis of quantitative data for determination of the Subject Matter for the stated period and boundaries.

**Statement of Independence, Integrity and Competence**

Apex is an independent professional services company that specializes in Health, Safety, Social and Environmental management services including assurance with over 30 years history in providing these services.

Apex has implemented a Code of Ethics across the business to maintain high ethical standards among staff in their day-to-day business activities.

No member of the assurance team has a business relationship with LPL, its Directors or Managers beyond that required of this assignment. We have conducted this verification independently and there has been no conflict of interest.

The assurance team has extensive experience in conducting assurance over environmental, social, ethical, and health and safety information, systems and processes, has over 20 years combined experience in this field and an excellent understanding of Apex's standard methodology for the verification of sustainability data.

**Attestation:**

A handwritten signature in blue ink, appearing to read 'Mary E. Armstrong-Friberg'.

Mary E. Armstrong-Friberg, Lead Assuror  
ESG – Sr. Program Manager  
Apex Companies, LLC  
Cleveland, Ohio

A handwritten signature in blue ink, appearing to read 'Trevor Donaghu'.

Trevor Donaghu, Technical Reviewer  
ESG Director  
Apex Companies, LLC  
Pleasant Hill, California

May 20, 2026

*This assurance statement, including the opinion expressed herein, is provided to LPL Financial LLC and is solely for the benefit of LPL Financial LLC in accordance with the terms of our agreement. We consent to the release of this statement by you to the public or other organizations but without accepting or assuming any responsibility or liability on our part to any other party who may have access to this statement.*