Environmental Stewardship Policy

LPL Financial is among the fastest growing wealth management firms in the U.S. As a leader in the financial advisor-mediated marketplace, LPL supports financial advisors and the wealth management practices of financial institutions. We are steadfast in our commitment to the advisor-centered model and the belief that Americans deserve access to personalized guidance from a financial advisor. While taking care of our advisors is central to everything we do at LPL, we recognize our responsibility to minimize our footprint as a business and reduce our impact on the environment.

Our environmental stewardship focuses on several impact areas

Paperless	Utilizing eDelivery, where possible, to avoid the production and distribution of paper statements and other advisor/client communications
Sourcing renewables	As part of our strategy to expand the share of our energy that comes from renewable sources, we have a program to source our market-based energy consumption from renewables, and since 2023 we have purchased and cancelled Green-e Certified Renewable Energy Certificates (RECs) covering 100% of our corporate officesOffsetting carbon emissions: Every quarter LPL purchases carbon credits to offset emissions associated with business travel through a diversified, high-integrity portfolio, that aligns with scientific best practices
Waste	Decreasing the volume of landfill waste generated by our operations and increasing the percentage of waste that is recycled, repurposed, or otherwise added to circular economy systems
Climate-risk management	Identifying and assessing the resilience of our operations and corporate locations to the systemic risks climate change may present

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Governance

The environmental performance of our operations is managed according to impact area:

Facilities

The Chief People Officer has overall responsibility for the oversight of our corporate facilities, environmental policies, procedures and initiatives. Monthly updates are provided to our Chief Executive Officer, and the Board of Directors are notified quarterly when there is a material update. Our Senior Vice President and Vice President of Facilities work closely with LPL's Sustainability Team on the advancement of our facilities management and energy-related programs.

Climate

Our Board of Directors, including its Audit and Risk Committee and Nominating and Governance Committee, oversees LPL's sustainability and climate strategy, including the management of related risks and opportunities. The Audit and Risk Committee reviews and assesses LPL's processes for managing and controlling risk, including climate risk, and reviews disclosure controls and procedures for compliance with applicable laws and regulations. In addition, LPL has a working cross-functional climate task force to address evolving regulations.

Supply chain

The Senior Vice President, Sourcing and Procurement along with the Vice President, Risk and Performance Management of Procurement oversee our environmental-related procedures, initiatives, and reporting on behalf of LPL. This team reports into the EVP, Chief Risk Officer and LPL's President and Chief Financial Officer, who update the Board of Directors when there is a material update.

In addition, the LPL Sustainability Steering Committee consults and supports these environmental topics, assisting with strategic development and goal setting.

Strategy

Our environmental performance is managed through two key elements:

Programs and initiatives

Implementing programs and initiatives that provide opportunities to improve our environmental performance including enhancing biodiversity. Examples of existing initiatives include the LEED certification of our main corporate office buildings, the use of fuel cells in our San Diego office, offsetting business travel by buying into carbon projects, and the purchase and cancellation of Green-e Certified RECs.

Reporting and transparency

The internal and public reporting of environmental information aligned with the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD). Examples include reporting quarterly to LPL's Nominating and Governance Committee of the Board of Directors, and our annual Corporate Sustainability Report, including a third-party limited assurance of our environmental calculations.

Paperless efforts

Leveraging digital technology, enables us to focus on reducing paper consumption, which represents one of our highest impacts on the environment. We continue to reduce the use of paper by driving several initiatives which include:

- Automatic system alerts and communications prompt clients to select paperless communications
- Consolidating multiple communications, such as those related to automated clearing houses, into single communications
- Expanding the list of communications eligible for eDelivery to include tax documentation

Stakeholder engagement

As we continue to evaluate and manage our environmental performance, we are committed to consulting with stakeholders. Examples of this include:

Employee engagement

Our employees provide feedback to our facilities team and participate in our office recycling, volunteering engagements, and other green initiatives.

Investor engagement

We engage with our investors on environmental stewardship through our Investor Day, annual Proxy, annual Corporate Sustainability Reports.

Advisor engagement

Our Advisor Inclusion Council includes a diverse group of representatives to partner with home office leaders on a myriad of topics, including sustainability and environmental impacts.

Environmental and climate-related issues also have an impact on the investment products LPL offers on our platform. We offer a recommended list of sustainable investing managers, where, through our detailed investment manager research efforts, we identify a list of third-party asset managers who are committed to the principles of sustainable investing– alignment, emphasis, and engagement. For more information on how we manage these concerns, refer to our annual Corporate Sustainability Report.

LPL is committed to providing relevant and transparent disclosures on our environmental and climate-related activity and the potential risks of climate change.

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