

LPL Financial Holdings Inc. - Historical Monthly Activity Through August 2025

As of August 31, 2025

(End of period \$ in billions, unless noted)	Aug 2025	Jul 2025	Jun 2025	May 2025	Apr 2025	Mar 2025	Feb 2025	Jan 2025	Dec 2024	Nov 2024	Oct 2024	Sep 2024	Aug 2024
<u>Advisory and Brokerage Assets⁽¹⁾</u>													
Advisory assets	1,308.3	1,077.0	1,060.7	1,021.6	978.6	977.4	995.0	992.4	957.0	973.8	910.6	892.0	869.5
Brokerage assets	955.3	862.4	858.5	832.9	809.4	817.5	828.2	819.4	783.7	785.6	762.7	700.1	690.6
Total Advisory and Brokerage Assets	2,263.5	1,939.4	1,919.2	1,854.5	1,787.9	1,794.9	1,823.1	1,811.8	1,740.7	1,759.3	1,673.3	1,592.1	1,560.1
<u>Organic Net New Assets⁽²⁾⁽³⁾</u>													
Organic net new advisory assets ⁽⁴⁾	11.8	7.5	7.9	8.3	6.9	12.7	9.6	13.4	12.5	27.9	8.8	11.0	5.4
Organic net new brokerage assets	6.1	(2.0)	0.1	(1.8)	(0.8)	0.5	14.1	20.5	12.9	6.3	(0.5)	0.5	1.1
Total Organic Net New Assets	17.8	5.4	8.0	6.5	6.1	13.1	23.8	34.0	25.5	34.2	8.3	11.4	6.6
<u>Acquired Net New Assets⁽⁵⁾</u>													
Acquired net new advisory assets	199.3	0.0	0.0	0.0	0.0	1.8	0.0	0.1	0.0	0.5	21.3	0.2	0.2
Acquired net new brokerage assets	75.7	0.0	0.0	0.0	0.0	5.3	0.7	0.0	0.2	0.3	67.0	0.1	0.0
Total Acquired Net New Assets	275.0	0.0	0.0	0.0	0.0	7.1	0.7	0.1	0.3	0.8	88.3	0.3	0.3
<u>Total Net New Assets⁽⁶⁾</u>													
Net new advisory assets	211.1	7.5	7.9	8.3	6.9	14.5	9.6	13.5	12.6	28.4	30.1	11.2	5.7
Net new brokerage assets	81.7	(2.0)	0.1	(1.8)	(0.8)	5.8	14.8	20.6	13.2	6.6	66.5	0.5	1.2
Total Net New Assets	292.8	5.5	8.0	6.5	6.1	20.2	24.5	34.1	25.8	35.0	96.6	11.7	6.8
Net brokerage to advisory conversions ⁽⁷⁾	2.1	2.4	2.4	2.2	1.7	1.9	1.9	2.1	2.0	1.7	1.1	1.2	1.3
<u>Client Cash Balances</u>													
Insured cash account sweep	35.0	33.7	34.2	33.4	35.2	36.1	35.6	36.2	38.3	34.8	34.7	32.1	30.4
Deposit cash account sweep	12.2	10.8	10.8	10.6	10.7	10.7	10.2	10.0	10.7	9.9	9.7	9.6	9.3
Total Bank Sweep	47.2	44.4	44.9	44.0	45.9	46.8	45.8	46.3	49.0	44.7	44.4	41.7	39.7
Money market sweep	4.1	3.4	3.7	3.9	4.2	4.3	4.0	4.1	4.3	4.3	2.6	2.3	2.2
Total Client Cash Sweep Held by Third Parties	51.3	47.9	48.6	47.9	50.2	51.1	49.8	50.4	53.3	49.0	47.0	44.0	41.9
Client cash account	1.4	1.6	2.0	1.3	1.6	1.9	1.5	1.8	1.8	1.5	1.3	1.8	1.4
Total Client Cash Balances	52.7	49.5	50.6	49.2	51.8	53.1	51.3	52.2	55.1	50.5	48.3	45.8	43.3
Net buy (sell) activity ⁽⁸⁾	14.2	13.7	12.7	13.5	10.4	13.2	14.3	14.5	13.5	12.4	12.5	12.2	12.6
<u>Market Drivers</u>													
S&P 500 Index (end of period)	6,460	6,339	6,205	5,912	5,569	5,612	5,955	6,041	5,882	6,032	5,705	5,762	5,648
Russell 2000 Index (end of period)	2,366	2,212	2,175	2,066	1,964	2,012	2,163	2,288	2,230	2,435	2,197	2,230	2,218
Fed Funds daily effective rate (average bps)	433	433	433	433	433	433	433	433	448	465	483	513	533

(1) Consists of total advisory and brokerage assets under custody at the Company's primary broker-dealer subsidiary, LPL Financial LLC ("LPL Financial"), as well as assets under custody of third-party custodians related to certain of the Company's subsidiaries, Commonwealth Financial Network's ("Commonwealth") broker-dealer subsidiary and Atria Wealth Solutions, Inc.'s ("Atria") seven introducing broker-dealer subsidiaries.

(2) Total organic net new assets includes organic net new assets from institutions for the periods presented below:

<u>Organic Net New Assets from Large Institutions</u>	Aug 2025	Jul 2025	Jun 2025	May 2025	Apr 2025	Mar 2025	Feb 2025	Jan 2025	Dec 2024	Nov 2024	Oct 2024	Sep 2024	Aug 2024
Organic net new advisory assets	4.2	0.0	0.0	0.0	0.0	0.0	0.0	6.8	0.0	18.4	0.0	0.0	0.0
Organic net new brokerage assets	9.6	0.0	0.0	0.0	0.1	0.2	14.0	21.9	13.4	7.8	0.0	0.0	0.0
Total Organic Net New Assets from Large Institutions	13.8	0.0	0.0	0.0	0.1	0.2	14.0	28.8	13.4	26.3	0.0	0.0	0.0

(3) Organic net new assets include assets that off-boarded as part of the previously disclosed planned separation from misaligned large OSJs. There were \$0.6B, \$3.8B, \$1.9B, \$1.0B, \$0.6B and \$0.4B of assets that off-boarded in July, August, September, October, November, and December 2024, respectively, as well as \$0.2B, \$0.2B, \$0.2B, \$0.2B, \$1.0B, \$2.7B, \$1.8B and \$2.2B in January, February, March, April, May, June, July and August 2025, respectively.

(4) Organic net new advisory assets include assets that off-boarded as part of the previously disclosed planned separation from misaligned large OSJs. There were \$0.5B, \$3.6B, \$1.0B, \$0.2B, \$0.1B and \$0.1B of assets that off-boarded in July, August, September, October, November and December 2024, respectively, as well as \$0.1B, \$0.1B, \$0.1B, \$0.1B, \$0.8B, \$2.6B, \$1.2B and \$0.2B in January, February, March, April, May, June, July and August 2025, respectively.

(5) In August 2025, includes Commonwealth assets as of 6/30/2025, assuming 90% retention. Based on unaudited preliminary financial information of Commonwealth. In October 2024, includes Atria assets as of 9/30/2024, assuming 80% retention.

(6) Consists of total client deposits into advisory or brokerage accounts less total client withdrawals from advisory or brokerage accounts, plus dividends, plus interest, minus advisory fees. The Company considers conversions from and to brokerage or advisory accounts as deposits and withdrawals, respectively.

(7) Consists of existing custodied assets that converted from brokerage to advisory, less existing custodied assets that converted from advisory to brokerage.

(8) Represents the amount of securities purchased less the amount of securities sold in client accounts custodied with LPL Financial.

Note: Totals may not foot due to rounding.