For Immediate Release

LPL Financial

LPL Financial Reports Monthly Activity for August 2025

SAN DIEGO – September 18, 2025 – LPL Financial LLC ("LPL Financial"), a wholly owned subsidiary of LPL Financial Holdings Inc. (Nasdaq: LPLA) (the "Company"), today released its monthly activity report for August 2025.

Total advisory and brokerage assets at the end of August were $2.26 trillion, an increase of $324.1 billion, or 16.7%, compared to the end of July 2025.

Total net new assets for August were $292.8 billion, which included $275.0 billion of acquired net new assets resulting from the acquisition of Commonwealth Financial Network ("Commonwealth")(1).

Total organic net new assets for August were $17.8 billion, translating to an 11.0% annualized growth rate. This included $13.8 billion of assets from First Horizon Bank that onboarded in August, and $2.2 billion of assets that off-boarded as part of the previously disclosed planned separation from misaligned large OSJs. Prior to these impacts, organic net new assets were $6.2 billion, translating to a 3.9% annualized growth rate.

Total client cash balances at the end of August were $52.7 billion, an increase of $3.2 billion compared to the end of July 2025. This included $3.9 billion resulting from the acquisition of Commonwealth. Net buying in August was $14.2 billion.

(End of period $ in billions, unless noted)	August 2025	July 2025	Change M/M	August 2024	Change Y/Y
Advisory and Brokerage Assets					
Advisory assets	1,308.3	1,077.0	21.5%	869.5	50.5%
Brokerage assets	955.3	862.4	10.8%	690.6	38.3%
Total Advisory and Brokerage Assets	**2,263.5**	**1,939.4**	**16.7%**	**1,560.1**	**45.1%**
Organic Net New Assets					
Organic net new advisory assets	11.8	7.5	n/m	5.4	n/m
Organic net new brokerage assets	6.1	(2.0)	n/m	1.1	n/m
Total Organic Net New Assets	**17.8**	**5.4**	**n/m**	**6.6**	**n/m**
Acquired Net New Assets(1)					
Acquired net new advisory assets	199.3	0.0	n/m	0.2	n/m
Acquired net new brokerage assets	75.7	0.0	n/m	0.0	n/m
Total Acquired Net New Assets	**275.0**	**0.0**	**n/m**	**0.3**	**n/m**
Total Net New Assets					
Net new advisory assets	211.1	7.5	n/m	5.7	n/m
Net new brokerage assets	81.7	(2.0)	n/m	1.2	n/m
Total Net New Assets	**292.8**	**5.5**	**n/m**	**6.8**	**n/m**
Net brokerage to advisory conversions	2.1	2.4	n/m	1.3	n/m

Note: Totals may not foot due to rounding.

(1) In August 2025, includes Commonwealth assets as of 6/30/2025, assuming 90% retention. Based on unaudited preliminary financial information of Commonwealth.

Client Cash Balances					
Insured cash account sweep	35.0	33.7	3.9%	30.4	15.1%
Deposit cash account sweep	12.2	10.8	13.0%	9.3	31.2%
Total Bank Sweep	**47.2**	**44.4**	**6.3%**	**39.7**	**18.9%**
Money market sweep	4.1	3.4	20.6%	2.2	86.4%
Total Client Cash Sweep Held by Third Parties	**51.3**	**47.9**	**7.1%**	**41.9**	**22.4%**
Client cash account	1.4	1.6	(12.5%)	1.4	—%
Total Client Cash Balances	**52.7**	**49.5**	**6.5%**	**43.3**	**21.7%**
Net buy (sell) activity	14.2	13.7	n/m	12.6	n/m
Market Drivers					
S&P 500 Index (end of period)	6,460	6,339	1.9%	5,648	14.4%
Russell 2000 Index (end of period)	2,366	2,212	7.0%	2,218	6.7%
Fed Funds daily effective rate (average bps)	433	433	—%	533	(18.8%)

For additional information regarding these and other LPL Financial business metrics, please refer to the Company's most recent earnings announcement, which is available in the quarterly results section of investor.lpl.com.

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About LPL Financial

LPL Financial Holdings Inc. (Nasdaq: LPLA) is among the fastest growing wealth management firms in the U.S. As a leader in the financial advisor-mediated marketplace, LPL supports over 29,000 financial advisors and the wealth management practices of approximately 1,100 financial institutions, servicing and custodying approximately $1.9 trillion in brokerage and advisory assets on behalf of approximately 7 million Americans. The firm provides a wide range of advisor affiliation models, investment solutions, fintech tools and practice management services, ensuring that advisors and institutions have the flexibility to choose the business model, services, and technology resources they need to run thriving businesses. Figures provided as of June 30, 2025. For further information about LPL, please visit www.lpl.com.